

**Draft Capital and Supplementary Revenue Budgets**

The latest estimated costs of the committee's current approved capital and supplementary revenue projects for City Fund and City's Cash are summarised in the tables below.

	Project	Exp. Pre 01/04/2024 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Later Years £'000	Total £'000
<b>CITY'S ESTATE</b>							
	<b><u>Recharges Between Funds</u></b>						
	Corporate Capital Projects CC	-	(2,436)	(421)	-	-	(2,857)
	PSDS Project - Guildhall	4,100	108	-	-	-	4,208
	<b><u>Pre-implementation</u></b>						
	Guildhall Great Hall Internal	39	132	-	-	-	171
	Guildhall Complex Lighting	36	287				323
	Climate Action Strategy Projects Operational Buildings	127		114			241
	Guildhall Complex (Walbrook & Masterplan)	414	186	-	-		600
	Guildhall Fire/Smoke Stopping Works - Basement & Plant Areas	-	420	-	-	-	420
	<b><u>Authority to start work granted</u></b>						
	Guildhall Cooling Plant Replacement	312	3,625	764	-	-	4,701
	-						
	-						
	<b>TOTAL CITY'S ESTATE</b>	<b>5,028</b>	<b>2,322</b>	<b>457</b>	<b>0</b>	<b>0</b>	<b>7,807</b>

	Project	Exp. Pre 01/04/2024 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Later Years £'000	Total £'000
<b>CITY FUND</b>							
	<b>Recharges Between Funds</b>						
Guildhall Complex scheme	Corporate Capital Projects CF	-	2,386	413	-	-	2,799
	<b>Authority to start work granted:</b>						
	Oracle Property Manager	807	938		-	-	1,745
	<b>TOTAL CITY FUND</b>	<b>807</b>	<b>3,324</b>	<b>413</b>	<b>-</b>	<b>-</b>	<b>4,544</b>

	<b>TOTAL FINANCE</b>	<b>5,835</b>	<b>5,646</b>	<b>870</b>	<b>-</b>	<b>-</b>	<b>12,351</b>
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### Notes

1. Pre-implementation costs comprise feasibility and option appraisal expenditure which has been approved in accordance with the project procedure, prior to authority to start work. These figures exclude the implementation costs of those schemes which have yet to receive authority to start work.
2. Recharges between funds reflect contributions from City Fund and Bridge House Estates towards the cost of corporate Guildhall Complex and IT schemes which are initially borne by City's Cash.
3. The latest Capital and Supplementary Revenue Project forecast expenditure on approved schemes will be presented to the Court of Common Council for formal approval in March 2025